>

Title: Statement laid regarding status of implementation of the recommendations contained in 44th Report of Standing Committee on Finance.

THE MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): Sir, I beg to lay the statement on the status of implementation of recommendations contained in the 44th Report of the Parliamentary Standing Committee on Finance in pursuance of the direction 73A of hon. Speaker, Lok Sabha vide Lok Sabha Bulletin – Part II dated 1st September, 2004.

The Standing Committee on Finance examined the Competition (Amendment) Bill, 2006 and presented its forty-fourth Report to the Lok Sabha on December 12, 2006. The report contains a number of recommendations on the proposals contained in the said Bill. The recommendations of the Committee on the said Bill have been considered by Ministry of Company Affairs in consultation with other concerned Ministries/Departments. Proposals for amendment to the Competition Act, 2002, after appropriate approvals, would be moved through a revised amendment Bill, simultaneously withdrawing the Competition (Amendment) Bill, 2006.

* Laid on the Table and also placed in Library, See No. LT – 6627/07